

Calvary Christian Church Members

Quarter 1 Proposed Weekly Budget

January 31, 2021

2020 Financial Snapshot

2020 started well and ended well financially for Calvary Christian Church. In fact, weekly offerings exceeded the budgeted amount for the year and per capita giving (dollar amount contribution per giver) remained high from the previous year. This means that our givers are giving as much as they ever have.

We are thankful to God for His provision during such a challenging year and our hearts are filled with gratitude towards all those who faithfully gave. Calvary has proven to be a generous people and the financial data supports that. It is for these reasons that we are excited for the year ahead!

With that said, we have much work ahead of us in 2021. Let's get to it!

2021 Q1 Proposed Budget

Fiscal year 2021 begins with a change in approach to establishing our operating budget. For the first time, the finance team will be proposing quarterly budgets under the direction of our Elders. The proposed weekly budget for the first quarter (Q1) of 2021 is \$17,156.84. As you prayerfully consider this budget, here are the key factors that led to the development of this proposed budget:

- The shift from an annual budget to quarterly budget provides more flexibility throughout the year. Additionally, this change will also help manage some of the risk of using the 2020 financial data to forecast this year. The 2020 financial data was very volatile and difficult to establish trends that seemed appropriate for forecasting financial performance this year. This change in budgeting approach equips our leadership with a strategy to better manage that risk.
- This is the first year since 2014 that the weekly budget has not been reduced! This is a big deal and it is time for this trend to come to an end. While the quarterly budgeting strategy provides flexibility to make reductions (as needed throughout the year), we are planning for growth. This aligns both our ministry and financial vision for the year. This trend must stop this year and it will require all of us to accomplish this together.
- The Q1 proposed budget is greater than our weekly need of \$16,070.82. Our staff has done a tremendous job of making strategic budget cuts and making great sacrifices to afford our faith family this opportunity. This budgeted weekly margin will be used in accordance with the financial goals outlined in the following sections while also providing some financial cushion throughout the year. In 2020, it was not uncommon for our weekly offering to deviate \$3,556 above or below our average value for the year. It is important that we plan for this weekly variability in offering and this margin provides us the means to endure.

Key Metrics

As the financial data rolls in throughout the year, we want you to be engaged and tracking along with us. For that reason, we have listed the key metrics that we are tracking in addition to the weekly dollars below:

1. Attendance. Weekly giving is directly and significantly influenced by attendance.
2. Weekly Number of Givers. This is directly related to attendance.
3. Weekly Offering Variability. The variability presents several challenges to forecasting and planning. In general, we hope to see this variability reduce as life shifts closer back to normal this year. However, we know and understand this variability because of last year, and are now better suited to account for it.

2021 Financial Goals

We believe that it is important for our faith family to all understand large goals that drive the selection of the proposed weekly budget. It is also important that these financial goals align directly with our ministry goals and we have accomplished that. Please consider the proposed weekly budget in light of the financial goals listed below:

1. Growth. This is the primary goal for 2021. Our financial decisions for 2021 will be heavily weighted towards providing ministry opportunities to reach and engage new people with the gospel. We want to financially position our church for opportunities to share with our community what God is doing amongst our Calvary family. We strive for our financial posture to be outwardly investing in opportunities to advance the gospel and less about making ends meet. This starts with each of us individually (**Each One. Reach One.**), but we also plan to model this financially.
2. Debt Reduction. It is essential that debt reduction is a significant part of Calvary's long-term financial strategy. We desire and plan to reduce our current liabilities as aggressively as we can.
3. Increasing the Unrestricted General Reserve Fund. This goal is important to providing stability (short and long-term) and enables us to make greater investments in the ministry areas of our budget.

What's Next for You

As we work hard at establishing a strong financial footing to start the year, we ask the following of you:

1. If you have questions, comments, or concerns about the proposed Q1 budget, we want to hear from you. The finance team will be hosting a virtual opportunity for these discussions via Zoom. If you are interested in participating please email info@calvarychristian.net to receive an invitation to the virtual Zoom discussion. The virtual meeting will be held on Tuesday, February 9 at 7pm. Please consider joining us.
2. Prayerfully consider the proposed Q1 budget and 2021 financial goals, and then continue in prayer throughout the year for our financial performance. We feel confident about these financial plans, but we ultimately know that God is sovereign over every penny. This is great news for us! We are committed to hearing His voice and being obedient with the money at Calvary's disposal.
3. Join us in praying for the financial well-being of each of our brothers and sisters at Calvary. Last year was hard for us all. We long for each of us to experience the depths of the freedom Christ offers us this year, and this includes financial freedom. We pray that each of us would be obedient in managing the money God has entrusted us with in a way that is worthy of the gospel.

We leave you with a reminder of what the apostle Paul instructed the Corinthian Christians, "For you know the grace of our Lord Jesus Christ: Though he was rich, for your sake he became poor, so that by his poverty you might become rich" (2 Cor. 8: 9). May we all follow in our Savior's example this year!

Each One. Reach One.

Calvary Christian Church Finance Team

Cathy Smith, Executive Minister

Nancy Fulks, Robert Hatton, Terry Mynk, Lisa Manley, Vernon Vance, and Roy Wagner

**2021 Calvary
Christian Budget**

	Jan	Feb	Mar	1st Qtr Budget	2021 Proposed Budget	Remaining Balance 2021 budget
2000 Payroll Expenses (CATHY)						
Compensation	23,683.54	23,683.54	23,683.54	\$ 71,050.62	\$ 307,886.00	\$ 236,835.38
Health Insurance	5,943.43	6,429.87	6,429.87	\$ 18,803.17	\$ 77,200.00	\$ 58,396.83
Vision Insurance	108.50	108.50	108.50	\$ 325.50	\$ 1,300.00	\$ 974.50
Dental Insurance	492.64	492.64	492.64	\$ 1,477.92	\$ 6,000.00	\$ 4,522.08
FICA	500.00	500.00	500.00	\$ 1,500.00	\$ 6,500.00	\$ 5,000.00
Payroll Fees	270.00	270.00	270.00	\$ 810.00	\$ 3,500.00	\$ 2,690.00
Worker's Compensation	59.00	59.00	59.00	\$ 177.00	\$ 1,000.00	\$ 823.00
subtotal	31,057.11	31,543.55	31,543.55	\$ 94,144.21	\$ 403,386.00	\$ 309,241.79
3000 Property Expenses (DANNY)						
Cable TV	18.22	18.22	18.22	\$ 54.66	\$ 220.00	\$ 165.34
Electric	2,500.00	2,300.00	2,500.00	\$ 7,300.00	\$ 33,000.00	\$ 25,700.00
Natural Gas	650.00	650.00	650.00	\$ 1,950.00	\$ 5,000.00	\$ 3,050.00
Telephone	318.00	318.00	318.00	\$ 954.00	\$ 4,400.00	\$ 3,446.00
Water/Sewer	900.00	900.00	900.00	\$ 2,700.00	\$ 10,500.00	\$ 7,800.00
Property Insurance	-	5,197.53	-	\$ 5,197.53	\$ 20,000.00	\$ 14,802.47
Building Maintenance	400.00	400.00	400.00	\$ 1,200.00	\$ 12,000.00	\$ 10,800.00
Grounds/Gas/Snow	100.00	200.00	300.00	\$ 600.00	\$ 3,750.00	\$ 3,150.00
Snow Removal	-	-	-	\$ -	\$ -	\$ -
Janitorial Supplies	950.00	950.00	950.00	\$ 2,850.00	\$ 11,400.00	\$ 8,550.00
subtotal	5,836.22	10,933.75	6,036.22	\$ 22,806.19	\$ 100,270.00	\$ 77,463.81
4000 Church Vehicles (DANNY)						
Fuel/Mileage	185.00	185.00	185.00	\$ 555.00	\$ 2,220.00	\$ 1,665.00
Maintenance	-	250.00	-	\$ 250.00	\$ 2,000.00	\$ 1,750.00
Insurance	-	400.00	-	\$ 400.00	\$ 1,600.00	\$ 1,200.00
Taxes	-	-	-	\$ -	\$ 84.00	\$ 84.00
subtotal	185.00	835.00	185.00	\$ 1,205.00	\$ 5,904.00	\$ 4,699.00
5000 Education - Adults (DICKIE)						
Allowance	80.00	80.00	80.00	\$ 240.00	\$ 1,760.00	\$ 1,520.00
Curriculum/Precepts/Grouplife	250.00	250.00	250.00	\$ 750.00	\$ 1,000.00	\$ 250.00
Ministries: Seniors/Men/Women/Adults	35.00	35.00	35.00	\$ 105.00	N/A	
Guest Services/Foyer/Pantry	460.00	460.00	460.00	\$ 1,380.00	\$ 7,500.00	\$ 6,120.00
subtotal	825.00	825.00	825.00	\$ 2,475.00	\$ 10,260.00	\$ 7,785.00
6000 Office Expenses (KAREN)						
Copier (maint/add copies)	2,600.00	458.00	458.00	\$ 3,516.00	\$ 14,000.00	\$ 10,484.00
Postage/scale/Maintenance	200.00	-	-	\$ 200.00	\$ 3,000.00	\$ 2,800.00
Office Supplies	125.00	650.00	500.00	\$ 1,275.00	\$ 8,000.00	\$ 6,725.00
subtotal	2,925.00	1,108.00	958.00	\$ 4,991.00	\$ 25,000.00	\$ 20,009.00
6700 Mt. Carmel Campus (GORDON)						
Allowance	100.00	150.00	100.00	\$ 350.00	\$ 3,000.00	\$ 2,650.00
Curriculum	-	-	-	\$ -	\$ -	\$ -
Communion	-	-	-	\$ -	\$ 100.00	\$ 100.00
Utilities	3,000.00	3,000.00	2,500.00	\$ 8,500.00	\$ 13,800.00	\$ 5,300.00
Phone & Internet	55.00	55.00	55.00	\$ 165.00	\$ 1,000.00	\$ 835.00
Insurance	-	250.00	-	\$ 250.00	\$ 1,000.00	\$ 750.00
Building Maint	200.00	100.00	250.00	\$ 550.00	\$ 3,000.00	\$ 2,450.00
Janitorial Supplies	-	-	-	\$ -	\$ 300.00	\$ 300.00
subtotal	3,355.00	3,555.00	2,905.00	\$ 9,815.00	\$ 22,200.00	\$ 12,385.00

2021 Calvary Christian Budget	Jan	Feb	Mar	1st Qtr Budget	2021 Proposed Budget	Remaining Balance 2021 budget
<u>7500 Family Ministries (STEVE/JAMES/ASHLEY/ZAC)</u>						
Allowance	1,200.00	1,200.00	1,200.00	\$ 3,600.00	\$ 14,400.00	\$ 10,800.00
Curriculum	-	-	-	\$ -	\$ 5,000.00	\$ 5,000.00
Events/Donations	-	-	-	\$ -	\$ 8,600.00	\$ 8,600.00
Trips/Outreach	-	-	2,000.00	\$ 2,000.00	\$ 6,500.00	\$ 4,500.00
Donations/Support	-	-	-	\$ -	\$ (5,000.00)	\$ (5,000.00)
subtotal	1,200.00	1,200.00	3,200.00	\$ 5,600.00	\$ 29,500.00	\$ 23,900.00
<u>9000 Worship/Media (STEVE)</u>						
Allowance	240.00	240.00	240.00	\$ 720.00	\$ 2,900.00	\$ 2,180.00
Planning Ctr Online	157.00	157.00	157.00	\$ 471.00	\$ 1,884.00	\$ 1,413.00
Communion	200.00	-	200.00	\$ 400.00	\$ 2,500.00	\$ 2,100.00
Charts/Tracks/New Music/Licensing	50.00	100.00	50.00	\$ 200.00	\$ 1,500.00	\$ 1,300.00
Equipment	-	-	-	\$ -	\$ 1,500.00	\$ 1,500.00
Production Fixtures/Lamps	-	500.00	-	\$ 500.00	\$ 2,000.00	\$ 1,500.00
Creative/Accessories	-	-	500.00	\$ 500.00	\$ 5,000.00	\$ 4,500.00
Communication/Marketing/IT	950.00	950.00	950.00	\$ 2,850.00	\$ 9,652.00	\$ 6,802.00
subtotal	1,597.00	1,947.00	2,097.00	\$ 5,641.00	\$ 26,936.00	\$ 21,295.00
<u>11000 Pastoral/Leadership Dev (MIKE)</u>						
Allowance	85.00	85.00	80.00	\$ 250.00	\$ 2,400.00	\$ 2,150.00
Preaching Resources	100.00	-	150.00	\$ 250.00	\$ 750.00	\$ 500.00
Leadership/Staff Development	250.00	1,000.00	250.00	\$ 1,500.00	\$ 2,000.00	\$ 500.00
subtotal	435.00	1,085.00	480.00	\$ 2,000.00	\$ 5,150.00	\$ 3,150.00
<u>12000 Missional/Outreach (CATHY)</u>						
Benevolence/App/Care Ministry	400.00	400.00	400.00	\$ 1,200.00	\$ 5,000.00	\$ 3,800.00
Mission's Team	6,538.50	5,230.80	5,230.80	\$ 17,000.10	\$ 68,000.00	\$ 50,999.90
Community/Outreach	250.00	400.00	300.00	\$ 950.00	\$ 4,000.00	\$ 3,050.00
Clear Fork Mission	-	-	-	\$ -		
Celebrate Recovery Ministries	102.00	102.00	207.00	\$ 411.00	\$ 1,800.00	\$ 1,389.00
subtotal	7,290.50	6,132.80	6,137.80	\$ 19,561.10	\$ 78,800.00	\$ 59,238.90
<u>15000 Mortgage (CATHY)</u>						
Central Mortgage	9,157.49	9,157.49	9,157.49	\$ 27,472.47	\$ 109,889.88	\$ 82,417.41
CFR - Offices & Land	2,653.22	2,653.22	2,653.22	\$ 7,959.66	\$ 31,838.64	\$ 23,878.98
MC Debt Reduction	1,750.00	1,750.00	1,750.00	\$ 5,250.00	\$ 21,000.00	\$ 15,750.00
-	-	-	-	\$ -		
subtotal	13,560.71	13,560.71	13,560.71	\$ 40,682.13	\$ 162,728.52	\$ 122,046.39
Total Disbursements	68,266.54	72,725.81	67,928.28	\$ 208,920.63	\$ 870,134.52	\$ 661,213.89

1st Quarter Budget Actual Need \$ 16,070.82
1st Quarter Budget Requested Need \$ 17,156.84